



CLEVELAND HEIGHTS

Finance Committee

June 3, 2025

5:30 PM

City Hall – Executive Conference Room

Appropriations, Assessment Programs, Bond Issues, Budget, Contractual Service Agreements, Levies, Municipal Court Budget Review, Notes, Equipment & Capital Improvements, Parking Rates & Regulations, Financial Reporting, and as otherwise assigned by the President of Council.

Council members

Chair: Gail Larson | Vice Chair: Anthony Mattox Jr. | Member: Jim Posch

Agenda

- 1) Call to Order/Roll Call**
- 2) Review of Financial Statements**
 - a. March and April 2025 Financial Statements
 - b. Current Bank Reconciliations
- 3) Update on 4th Quarter 2024 Financials**

Status of posting to the City's website
- 4) Financial Reporting Formats**
 - a. Preferred formats identified by the Finance Director
 - b. Best practices for comparing new reporting format with 2024 format
- 5) State Audit Updates**
 - a. Status of 2023 unaudited financials audit
 - b. Submission status of 2024 unaudited financials
- 6) Council Financial Report Review**

Discussion on whether current financial reports received by Council meet State Auditor requirements for 2025 submission



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- 7) **Finance Software**
Discussion on potential selection of new finance software
- 8) **Discussion of Mayor's Authority to Transfer Funds Between Accounts**
- 9) **Lending Programs for Underserved Neighborhoods**
Vice Chair Mattox
- 10) **Legislation Referred to Committee**
 - a. **RESOLUTION NO. 097-2025(COTW): *Second Reading.*** A Resolution expressing support for the Myers Manor Transitional Living Facility for Homeless Women with Children Project.
- 11) **Other**
- 12) **Adjourn**