



# CLEVELAND HEIGHTS

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## **Finance Committee**

**August 19, 2025**

**6:00 PM**

### **City Hall – Executive Conference Room**

Appropriations, Assessment Programs, Bond Issues, Budget, Contractual Service Agreements, Levies, Municipal Court Budget Review, Notes, Equipment & Capital Improvements, Parking Rates & Regulations, Financial Reporting, and as otherwise assigned by the President of Council.

Council members

Chair: Gail Larson | Vice Chair: Anthony Mattox Jr. | Member: Jim Posch

## **Agenda**

- 1) Call to Order/Roll Call**
- 2) Review Financial Statements**
  - a. April
  - b. May
  - c. 2nd Quarter
  - d. Current Bank Reconciliations
- 3) Update on Posting 4th Quarter Financial Reports to The City Website**
- 4) Status of 2023 Submitted State Audit and Preparation for Submitting Unaudited Financial Statements for 2024**
- 5) Status of the City's Moody's Credit Rating**

Has the rating changed in the past year or two? What is the current level of reserves the City needs to keep our current rating?
- 6) Up-to-date Open Positions Report**
- 7) Status of the ADP Conversion**
- 8) Update on the Archer Study Recommendations for Pay Increases for Non-union Staff and Directors**



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- 9) **Presentation on Lending Programs For Underserved Neighborhoods in Cleveland Heights**  
Vice Chair Mattox
- 10) **Council Grant Policy Development**
- 11) **Other**
- 12) **Adjourn**