



CLEVELAND HEIGHTS

Finance Committee

November 18, 2025

5:00 PM

City Hall – Executive Conference Room

Appropriations, Assessment Programs, Bond Issues, Budget, Contractual Service Agreements, Levies, Municipal Court Budget Review, Notes, Equipment & Capital Improvements, Parking Rates & Regulations, Financial Reporting, and as otherwise assigned by the President of Council.

Council members

Acting Chair: Jim Posch | Vice Chair: Anthony Mattox Jr. | Member: Gail Larson

Agenda

- 1) **Call to Order/Roll Call**
- 2) **Introduction - Finance Department Leadership Change**
- 3) **2023 Audit - Draft**
- 4) **Status Update on 2024 Audit**
- 5) **Discussion of 2026 Budget**
Projections for 2025; property tax revenues; hospitalization; 2025 carry-over; amount of reserves; other
- 6) **Bond Rating/Annual Bond Reporting Requirements**
- 7) **Update on ADP Conversion for Payroll**
- 8) **Reserves Policy and 5/10 Year Capital Plan**
- 9) **Status of Finance Software Replacement**
- 10) **Implementation of Posting Contracts between \$7,500-\$50,000**
- 11) **Remaining Unincumbered/Unbudgeted ARPA Commitments**
- 12) **Special Report - Councilmember Mattox**
- 13) **City Investment Needed for Horseshoe Lake Project Commitments**



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- 14) Other
- 15) Adjourn